

Simplified balance sheet at 31/12/2019

v.06/03/2020

Assets	Dec 31, 2018	Dec 31, 2019
<b>Current assets</b>	<b>€ 597,724</b>	<b>€ 746,013</b>
Accounts receivable	€ 37,423	€ 36,652
From Customers	€ 7,793	€ 8,654
VAT recoverable	€ 0	
Social security deposit	€ 17,812	€ 12,995
Credit note to be received	€ 13,068	€ 15,004
Doubtful amount (risk no payment inv. out)	€ 7,184	€ 0
Written off provision on doubtful amounts	-€ 8,434	€ 0
Advance on charges next financial year		
Intangible assets (Website - Server)	€ 8,453	€ 7,736
Tangible assets (Misc. Material, fitting, others)	€ 5,360	€ 15,656
Cash guaranty (blocked account/office rent)	€ 30,319	€ 30,319
Cash at bank & in hand	€ 463,151	€ 585,986
Deffered charges	€ 7,884	€ 24,529
Accrued income	€ 45,135	€ 45,135
<b>Total assets</b>	<b>€ 597,724</b>	<b>€ 746,013</b>
<b>Equity and current liabilities</b>	<b>Dec 31, 2018</b>	<b>Dec 31, 2019</b>
<b>Owner's equity</b>	<b>€ 497,706</b>	<b>€ 559,018</b>
Profit carried forward	€ 375,554	€ 497,706
Provisional Result of the year	€ 122,152	€ 61,312
<b>Provisions</b>	<b>€ 4,394</b>	<b>€ 4,394</b>
Provision for unpaid membership fees	€ 0	€ 0
Provision for projects	€ 4,394	€ 4,394
Provision for risk unpaid reimbursements	€ 0	€ 0
<b>Current liabilities</b>	<b>€ 95,624</b>	<b>€ 182,601</b>
Liabilities to suppliers	-€ 12,871	€ 6,914
Customed paid in advance (creditor)		€ 5,218
Invoices to be received	€ 18,077	€ 18,646
VAT to be paid	€ 3,182	€ 205
VAT to be regularised	€ 0	€ 89
Remuneration and social security		
Provision holiday allowance	€ 61,101	€ 63,821
Social charges		€ 21,667
Withholding tax (salaries)		€ 20,127
Remuneration		€ 738
Deferred income	€ 26,135	€ 45,175
<b>Total liabilities and owner's equity</b>	<b>€ 597,724</b>	<b>€ 746,013</b>