

Simplified balance sheet at 31/12/2018

v.14/03/2019

| Assets  | Dec 31, 2017        | Dec 31, 2018        |
|---|---------------------|---------------------|
| <b>Current assets</b>                             | <b>€ 464.093</b>    | <b>€ 597.724</b>    |
| Accounts receivable                               | € 60.588            | € 37.423            |
| <i>From Customers</i>                             | € 16.420            | € 7.793             |
| <i>VAT recoverable</i>                            | € 69                | € 0                 |
| <i>Social security deposit</i>                    | € 17.233            | € 17.812            |
| <i>Credit note to be received</i>                 |                     | € 13.068            |
| <i>Doubtful amount (risk no payment inv. out)</i> | € 11.100            | € 7.184             |
| <i>Written off provision on doubtful amounts</i>  | -€ 3.915            | -€ 8.434            |
| <i>Advance on charges next financial year</i>     | € 19.681            |                     |
| Intangible assets (Website - Server)              | € 1.493             | € 8.453             |
| Tangible assets (Misc. Material, fitting, others) | € 11.594            | € 5.360             |
| Cash guaranty (blocked account/office rent)       | € 30.319            | € 30.319            |
| Cash at bank & in hand                            | € 357.088           | € 463.151           |
| Deferred charges                                  | € 3.012             | € 7.884             |
| Accrued income                                    | € 0                 | € 45.135            |
| <b>Total assets</b>                               | <b>€ 464.093</b>    | <b>€ 597.724</b>    |
| <b>Equity and current liabilities</b>             | <b>Dec 31, 2017</b> | <b>Dec 31, 2018</b> |
| <b>Owner's equity</b>                             | <b>€ 375.554</b>    | <b>€ 497.706</b>    |
| Profit carried forward                            | € 363.640           | € 375.554           |
| Provisional Result of the year                    | € 11.914            | € 122.152           |
| <b>Provisions</b>                                 | <b>€ 25.324</b>     | <b>€ 4.394</b>      |
| Provision for unpaid membership fees              | € 8.434             | € 0                 |
| Provision for projects                            | € 16.429            | € 4.394             |
| Provision for risk unpaid reimbursements          | € 461               | € 0                 |
| <b>Current liabilities</b>                        | <b>€ 63.215</b>     | <b>€ 95.624</b>     |
| Liabilities to suppliers                          | € 3.531             | -€ 12.871           |
| Invoices to be received                           | € 3.025             | € 18.077            |
| VAT to be paid                                    |                     | € 3.182             |
| Remuneration and social security                  | € 56.658            | € 61.101            |
| Deferred income                                   |                     | € 26.135            |
| <b>Total liabilities and owner's equity</b>       | <b>€ 464.093</b>    | <b>€ 597.724</b>    |